

STATISTICS OF SHAREHOLDING

as at 15 March 2013

Total number of issued shares : 1,507,061,440
 Issued and fully paid-up capital: US\$1,507,061
 Class of shares : Ordinary shares
 Voting rights : One vote per Share

DISTRIBUTION OF SHAREHOLDINGS

Size of shareholdings	Number of shareholders	%	Number of shares	%
1 – 999	2	0.04	62	0.00
1,000 – 10,000	3,345	64.50	14,002,997	0.93
10,001 – 1,000,000	1,809	34.88	107,077,163	7.10
1,000,001 & above	30	0.58	1,385,981,218	91.97
Total	5,186	100.00	1,507,061,440	100.00

SUBSTANTIAL SHAREHOLDERS

Name	Direct Interest		Deemed Interest	
	No. of shares	%	No. of shares	%
Eighteen Tenth Nineteen Forty Four Inc.	527,585,220	35.01	-	-
T.C. Stone Limited	27,138,000	1.80	-	-
Choon Heng Transport & Warehousing Pte Ltd	54,000,000	3.58	-	-
Dr Cheo Tong Choon @ Lee Tong Choon	-	-	608,723,220	(1)(3) 40.39
Ms Michelle Cheo Hui Ning	-	-	554,723,220	(1) 36.81
Ms Bianca Cheo Hui Hsin	-	-	554,723,220	(1) 36.81
Ms Sara Cheo Hui Yi	-	-	554,723,220	(1) 36.81
Mr Cheo Jian Jia	-	-	554,723,220	(1) 36.81
Mr Cheo Seng Jin	125,025,000	8.30	-	-
Mr Cheo Tiong Heng @ Lee Tiong Heng	72,000,000	4.78	54,000,000	(3) 3.58
Mr Cheo Tiong Choon	100,095,000	6.64	-	-
Mdm Ong Tuan Hong	82,351,220	5.46	-	-
Ms Cheo Soh Hua @ Lee Soh Hua	57,235,000	3.80	50,000	0.003
Mr Cheo Teong Eng	10,911,000	0.72	-	-
Ms Cheo Su Ching	50,020,000	3.32	-	-
Ms Cheo Chong Cher	35,990,000	2.39	-	-
Ms Cheo Sor Cheng Angeline	28,360,000	1.88	200,000	0.01
Ms Chung Amy	42,342,000	2.81	-	-
Mr Cheo Ming Xiang	-	-	39,772,000	(2) 2.64
Ms Pearl Cheo	-	-	39,772,000	(2) 2.64
Mr Cheo Ming You	36,200,500	2.40	-	-
Mr Cheo Ming Shen	23,327,500	1.55	-	-
Total	1,272,580,440	84.44		

(1) The shareholders of Eighteen Tenth Nineteen Forty Four Inc. are Dr T.C. Pierre (Cayman Islands) Inc. (63.5%), Mr Cheo Seng Jin (20.2%), Mr Cheo Tiong Choon (6.3%), Mr Cheo Teong Eng (2.5%), Ms Cheo Su Ching (2.5%), Ms Cheo Chong Cher (2.5%) and Ms Cheo Sor Cheng Angeline (2.5%). The directors of Eighteen Tenth Nineteen Forty Four Inc. are Dr Cheo Tong Choon @ Lee Tong Choon, Ms Michelle Cheo Hui Ning, Ms Bianca Cheo Hui Hsin and Ms Leong Choi Foong. Dr T.C. Pierre (Cayman Islands) Inc. is deemed interested in the shares held by Eighteen Tenth Nineteen Forty Four Inc. in the Company by virtue of Section 4(5) of the SFA as a result of holding 63.5% shares in Eighteen Tenth Nineteen Forty Four Inc.

The shares of T.C. Stone Limited are 100% held by J.J. Mibisa Holding (BVI) Inc. The directors of T.C. Stone Limited are Madam Hwang Frances, Ms Michelle Cheo Hui Ning, Ms Bianca Cheo Hui Hsin, Mr Cheo Jian Jia and Ms Leong Choi Foong. J.J. Mibisa Holding (BVI) Inc. is deemed interested in the shares held by T.C. Stone Limited in the Company by virtue of Section 4(5) of the SFA as a result of holding 100% shares in T.C. Stone Limited.

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Dr T.C. Pierre (Cayman Islands) Inc. and J.J. Mibisa Holding (BVI) Inc. are wholly-owned by SG Hambros Trust Company (Channel Islands) Limited as trustee of the Peter Strong Spring MD Trust, which holds Dr T.C. Pierre (Cayman Islands) Inc.'s interest in Eighteen Tenth Nineteen Forty Four Inc. and J.J. Mibisa Holding (BVI) Inc.'s interest in T.C. Stone Limited for its beneficiaries, Ms Michelle Cheo Hui Ning, Ms Bianca Cheo Hui Hsin, Ms Sara Cheo Hui Yi and Mr Cheo Jian Jia.

The beneficial interests of Ms Michelle Cheo Hui Ning, Ms Bianca Cheo Hui Hsin, Ms Sara Cheo Hui Yi and Mr Cheo Jian Jia under the Peter Strong Spring MD Trust are 18.0%, 18.0%, 18.0% and 46.0%, respectively. As a result of their beneficial interests in the Peter Strong Spring MD Trust, Ms Michelle Cheo Hui Ning, Ms Bianca Cheo Hui Hsin, Ms Sara Cheo Hui Yi and Mr Cheo Jian Jia are deemed interested in the shares held by Eighteen Tenth Nineteen Forty Four Inc. and T. C. Stone Limited in the Company by virtue of Section 4(3) of the SFA. The Peter Strong Spring MD Trust is a discretionary trust and the settlor of the trust is the Company's Executive Chairman, Dr Cheo Tong Choon @ Lee Tong Choon.

- (2) Ms Chung Amy holds her shares in the Company in trust for Mr Cheo Ming Xiang and Ms Pearl Cheo, who as a result of their beneficial interests in the shares in the Company held by Ms Chung Amy, are deemed interested in the shares in the Company held by Ms Chung Amy, by virtue of Section 4(3) of the SFA.
- (3) The shareholders of Choon Heng Transport & Warehousing Pte Ltd are Mr Cheo Tiong Heng @ Lee Tiong Heng (69%), J.J. Mibiansa Holdings Pte Ltd (25%), and Mdm Ong Tuan Hong (6%). J.J. Mibiansa Holdings Pte Ltd is wholly-owned by Dr Cheo Tong Choon @ Lee Tong Choon.

TWENTY LARGEST SHAREHOLDERS

Name	Number of shares	%
HSBC (Singapore) Nominees Pte Ltd	439,657,182	29.17
UOB Kay Hian Pte Ltd	359,674,258	23.87
United Overseas Bank Nominees (Pte) Ltd	164,074,000	10.89
BNP Paribas Nominees Singapore Pte Ltd	123,022,000	8.16
Cheo Tiong Heng @ Lee Tiong Heng	60,000,000	3.98
Choon Heng Transport & Warehousing Pte Ltd	54,000,000	3.58
Chung Amy	39,772,000	2.64
Cheo Ming You	34,800,500	2.31
Cheo Seng Jin	29,000,000	1.92
Citibank Bank Nominees Singapore Pte Ltd	22,980,000	1.52
DBS Nominees Pte Ltd	10,529,565	0.70
Cheo Ming Shen @ Tong Ming Shen	6,000,000	0.40
Raffles Nominees (Pte) Ltd	4,861,135	0.32
Merrill Lynch (Singapore) Pte Ltd	4,335,000	0.29
OCBC Securities Private Ltd	3,660,000	0.24
Bank of Singapore Nominees Pte Ltd	3,424,000	0.23
Tsao Chin Mey Jimmy	3,050,000	0.20
Phillip Securities Pte Ltd	2,882,000	0.19
Maybank Kim Eng Securities Pte Ltd	2,310,110	0.15
CIMB Securities (Singapore) Pte Ltd	2,162,900	0.14
Total	1,370,194,650	90.90

SHAREHOLDING HELD BY THE PUBLIC

Based on the information available to the Company as at 15 March 2013, approximately 15.5% of the issued shares of the Company are held by the public. Accordingly, the Company has complied with the Rules 1207 and 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited.