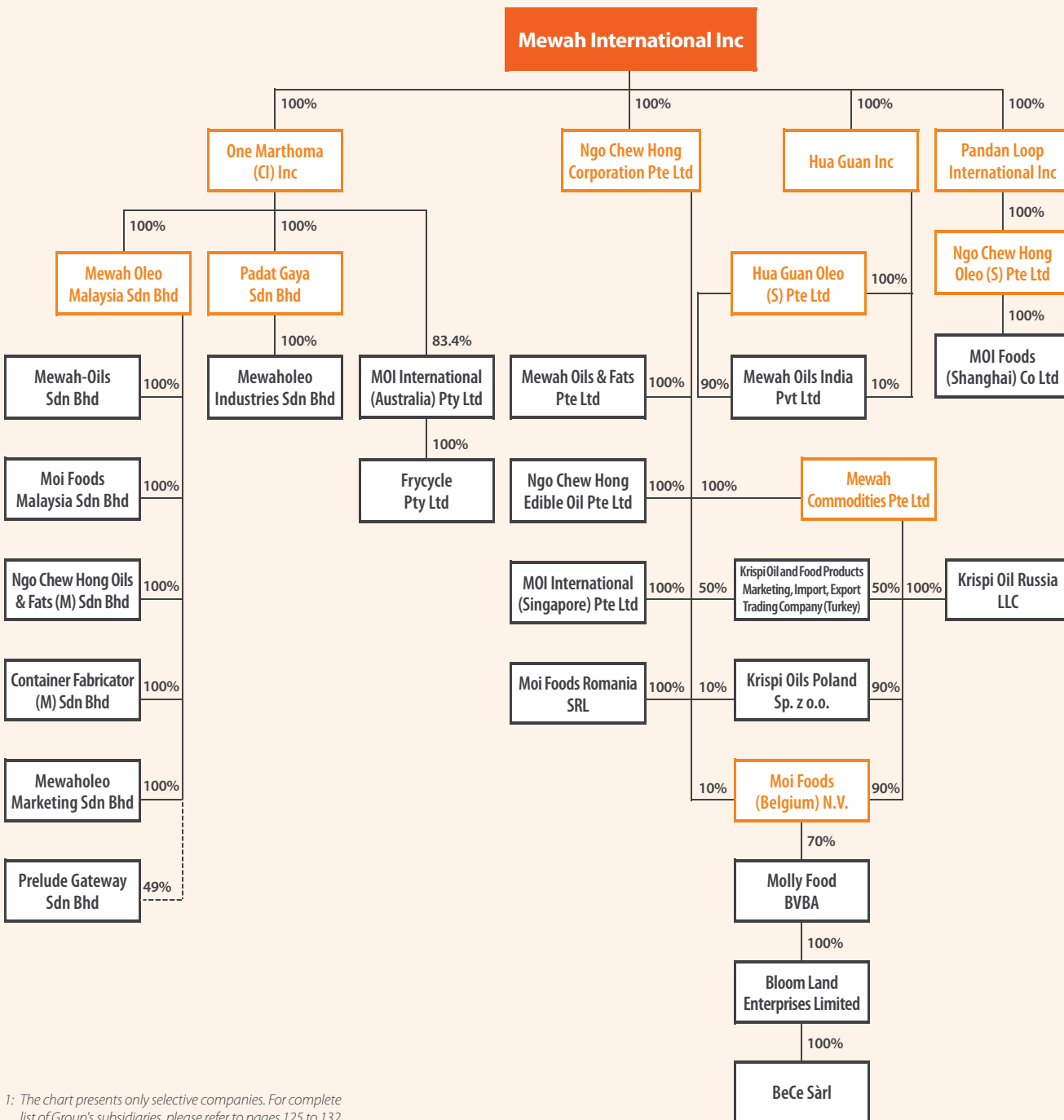


Group Structure

(As at 31 December 2011)



1: The chart presents only selective companies. For complete list of Group's subsidiaries, please refer to pages 125 to 132.