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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	MEWAH INTERNATIONAL INC.
Company Registration No.	CR-166055
Announcement submitted on behalf of	MEWAH INTERNATIONAL INC.
Announcement is submitted with respect to *	MEWAH INTERNATIONAL INC.
Announcement is submitted by *	Tan Kim Tew
Designation *	Sr. Executive, Corporate Service
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * MEWAH SCHEDULED TO COMPLETE THE INSTALLATION OF NEW REFINERY IN SABAH, MALAYSIA BY END OF 2013

Description Please refer to the attached file.

Attachments
 Sabah_Refinery_Announcement.pdf

Total size = **51K**
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MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

MEWAH SCHEDULED TO COMPLETE THE INSTALLATION OF NEW REFINERY IN SABAH, MALAYSIA BY END OF 2013

Mewah International Inc. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Group has decided to restart the installation of the refinery in Sabah, Malaysia.

The refinery with installed capacity of 2,000 MT per day or approximately 700,000 MT annually is expected to cost RM225 million (equivalent to approximately USD73 million) and will be funded from IPO proceeds, internal accruals and external borrowings. The refinery is expected to be completed by end of financial year 2013.

The refinery will increase Group’s refining capacity from 2.8 million MT to 3.5 million MT which at 80 to 90% capacity utilisation is expected to produce 2.8 to 3.1 million MT of refined oil. Group achieved total sales of 3.6 million MT of refined oil for the financial year 2011.

Meanwhile, as a matter of prudence and Group’s strategy of increasing the refining capacity in a phased and timely manner, the Group has decided to put the plans to invest in a refinery in East Java, Indonesia on hold.

Mr. Rajesh Chopra, Group Chief Financial Officer commented, “In the dynamic and fast changing industry, we need to remain flexible in our plans within our long term strategy. There have been considerable developments in the palm oil industry in the last eighteen months or so and it is important that we adjust our plans accordingly. We have strong foothold in Malaysia and adding more refining capacity in Sabah further consolidates our position. At the same time, Indonesia remains important in our strategy of diversification and growth. It’s just a matter of prioritisation, sequencing and timing before we revisit our plans to invest in a refinery in Indonesia.”

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the transaction.

For any corporate communication, contact:

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Issued by
MEWAH INTERNATIONAL INC.
31 January 2013