



Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	MEWAH INTERNATIONAL INC.
Company Registration No.	CR-166055
Announcement submitted on behalf of	MEWAH INTERNATIONAL INC.
Announcement is submitted with respect to *	MEWAH INTERNATIONAL INC.
Announcement is submitted by *	MS. TAN KIM TEW
Designation *	SR. EXECUTIVE, CORPORATE SERVICE
Date & Time of Broadcast	11-May-2012 19:21:34
Announcement No.	00222

>> Announcement Details

The details of the announcement start here ...

Announcement Title * USE OF PROCEEDS FROM THE COMPANY'S INITIAL PUBLIC OFFERING

Description Please refer to the attached file.

Attachments

[Announcement_IPO_Q1_2012.pdf](#)

Total size = **102K**
(2048K size limit recommended)

Close Window



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

USE OF PROCEEDS FROM THE COMPANY'S INITIAL PUBLIC OFFERING

Mewah International Inc. (the "Company") wishes to announce that it has further utilised S\$24.8 million of the IPO proceeds, of which S\$9.8 million to finance capital expenditure investments and S\$15.0 million for working capital purposes, in accordance with the use of proceeds as described in the section "Use of proceeds" of the Prospectus dated 16 November 2010.

The amount mentioned above is in addition to the utilisation of S\$162.4 million, making total utilisation of S\$187.2 million leaving unutilised IPO proceeds of S\$49.7 million as summarised below:

	As per prospectus S\$'million	Actual S\$'million	Percentage
Net IPO proceeds	234.8	236.9	100.0%
Utilisation			
Tranche 1: To finance the specified projects for new facilities and expansion, and other capital expenditure investments or acquisition opportunities	175.0	127.4	53.8%
Tranche 2: For working capital, capital expenditure investments or acquisition opportunities that may arise and any other general corporate purposes.	59.8	59.8	25.2%
Total	234.8	187.2	79.0%
Net IPO proceeds unutilised		49.7	21.0%

The Company will continue to make periodic announcements on the utilisation of the IPO proceeds as and when such proceeds are materially deployed.

The initial public offering of the Company was sponsored by Credit Suisse (Singapore) Limited. (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this announcement.

Issued by
MEWAH INTERNATIONAL INC.
11 May 2012