

Acquisitions and Disposals :: Non-Mandatory Disclosure :: Purchase of Biodiesel Assets

* Asterisks denote mandatory information

Name of Announcer *	MEWAH INTERNATIONAL INC.
Company Registration No.	CR-166055
Announcement submitted on behalf of	MEWAH INTERNATIONAL INC.
Announcement is submitted with respect to *	MEWAH INTERNATIONAL INC.
Announcement is submitted by *	Ms. Tan Kim Tew
Designation *	Sr. Executive, Corporate Service
Date & Time of Broadcast	08-Nov-2013 17:31:30
Announcement No.	00083

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Purchase of Biodiesel Assets

Description	Please refer to the attached file.
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Attachments



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MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

PURCHASE OF BIODIESEL ASSETS

Mewah International Inc. (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Group has agreed to purchase biodiesel assets from Gomedic Sdn. Bhd (Received and Manager Appointed) for a consideration of MYR41.0 million (equivalent to USD13.0 million) (the "Purchase"). The assets include 25,055 sqm land, with a lease expiring in 2109, and a Biodiesel Process Plant with annual capacity of 100,000 tonnes.

The plant is strategically located in the vicinity of the Group's largest palm oil refinery in Pulau Indah Industrial Park, Westport, Malaysia. The investment is expected to further consolidate the Group's position as an integrated palm oil processor.

The Purchase is subject to legal formalities and is expected to complete in the first quarter of 2014. The Purchase will be funded by internal accruals.

The Purchase is not expected to have a material impact on the earnings per share and net tangible assets of the Group for the financial year ending 31 December 2013.

The transaction is non-discloseable for purposes of Chapter 10 of the Listing Manual of the SGX-ST.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the acquisition.

For any corporate communication, contact:

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Issued by MEWAH INTERNATIONAL INC.

8 November 2013