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## Acquisitions and Disposals :: Non-Mandatory Disclosure :: Increase in Equity Stake in Subsidiaries

| * Asterisks denote mandatory information    |                                 |  |
|---|---------------------------------|--|
| Name of Announcer *                         | MEWAH INTERNATIONAL INC.        |  |
| Company Registration No.                    | CR-166055                       |  |
| Announcement submitted on behalf of         | MEWAH INTERNATIONAL INC.        |  |
| Announcement is submitted with respect to * | MEWAH INTERNATIONAL INC.        |  |
| Announcement is submitted by *              | Tan Kim Tew                     |  |
| Designation *                               | Sr Executive, Corporate Service |  |
| Date & Time of Broadcast                    | 18-May-2012 17:12:53            |  |
| Announcement No.                            | 00056                           |  |

| >> Announcement Details                    |  |  |
|--|--|--|
| The details of the announcement start here |  |  |
| Announcement Title *                       |  | Increase in Equity Stake in Subsidiaries |
| Description                                |  | Please refer to the attached file.       |
| Attachments                                | Announcement_Indonesia.pdf Total size = 1094K (2048K size limit recommended) |  |

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MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

## **INCREASE IN EQUITY STAKE IN SUBSIDIARIES**

Mewah International Inc. (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Group has increased its equity stake in subsidiaries in Indonesia, namely PT Mas Sejahtera, PT Mas Bestari and PT Usaha Surya from 95% to 100% by acquiring the stake of Yussuf and Caroline Susanty, the existing minority shareholders.

The above transactions are not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2012.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the above Investments.

The initial public offering of the Company was sponsored by Credit Suisse (Singapore) Limited. (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this announcement.

Issued by MEWAH INTERNATIONAL INC. 18 May 2012