



Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	MEWAH INTERNATIONAL INC.
Company Registration No.	CR-166055
Announcement submitted on behalf of	MEWAH INTERNATIONAL INC.
Announcement is submitted with respect to *	MEWAH INTERNATIONAL INC.
Announcement is submitted by *	TAN KIM TEW
Designation *	SR. EXECUTIVE, CORPORATE SERVICE
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * ANNOUNCEMENT PURSUANT TO RULE 704 (31) OF THE LISTING MANUAL

Description PLEASE REFER TO THE ATTACHED FILE.

Attachments

2012_UOB_704_31.pdf
Total size = **102K**
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MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

ANNOUNCEMENT PURSUANT TO RULE 704 (31) OF THE LISTING MANUAL - Term Loan Facility granted by United Overseas Bank (Malaysia) Bhd.

Further to the announcement made on 12 August 2011 (announcement no. 00222) through SGXNET, Mewah International Inc. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that its wholly owned subsidiary, Mewah-Oils Sdn. Bhd, has completed the acceptance of Term Loan of MYR210.0 million (approximately USD66.1 million) granted by United Overseas Bank (Malaysia) Bhd. (the “Facility”).

The amount may be drawn in 18 months and is repayable over 42 months. It can be used to refinance debt, capital expenditure and other general corporate purposes.

The Facility contains a condition making reference to shareholding interest of Cheo Family (comprises of Dr. Cheo Tong Choon, his spouse, his children, his siblings and his siblings’ spouses and children). The condition mentioned that Cheo Family shall remain the direct or indirect controlling shareholder of the Company, and the controlling shareholder is defined as having at least 33% of the issued shares of the Company.

The aggregate level of facility that may be affected by a breach of the Loan Covenant is approximately MYR100 million (approximately USD31.5 million) (excluding interest) as at the date of this announcement and will increase to MYR210.0 million when total amount against the Facility is drawn.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the facility.

The initial public offering of the Company was sponsored by Credit Suisse (Singapore) Limited. (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of this announcement.

Issued by
MEWAH INTERNATIONAL INC.
03 January 2012