

MEWAH INTERNATIONAL INC.



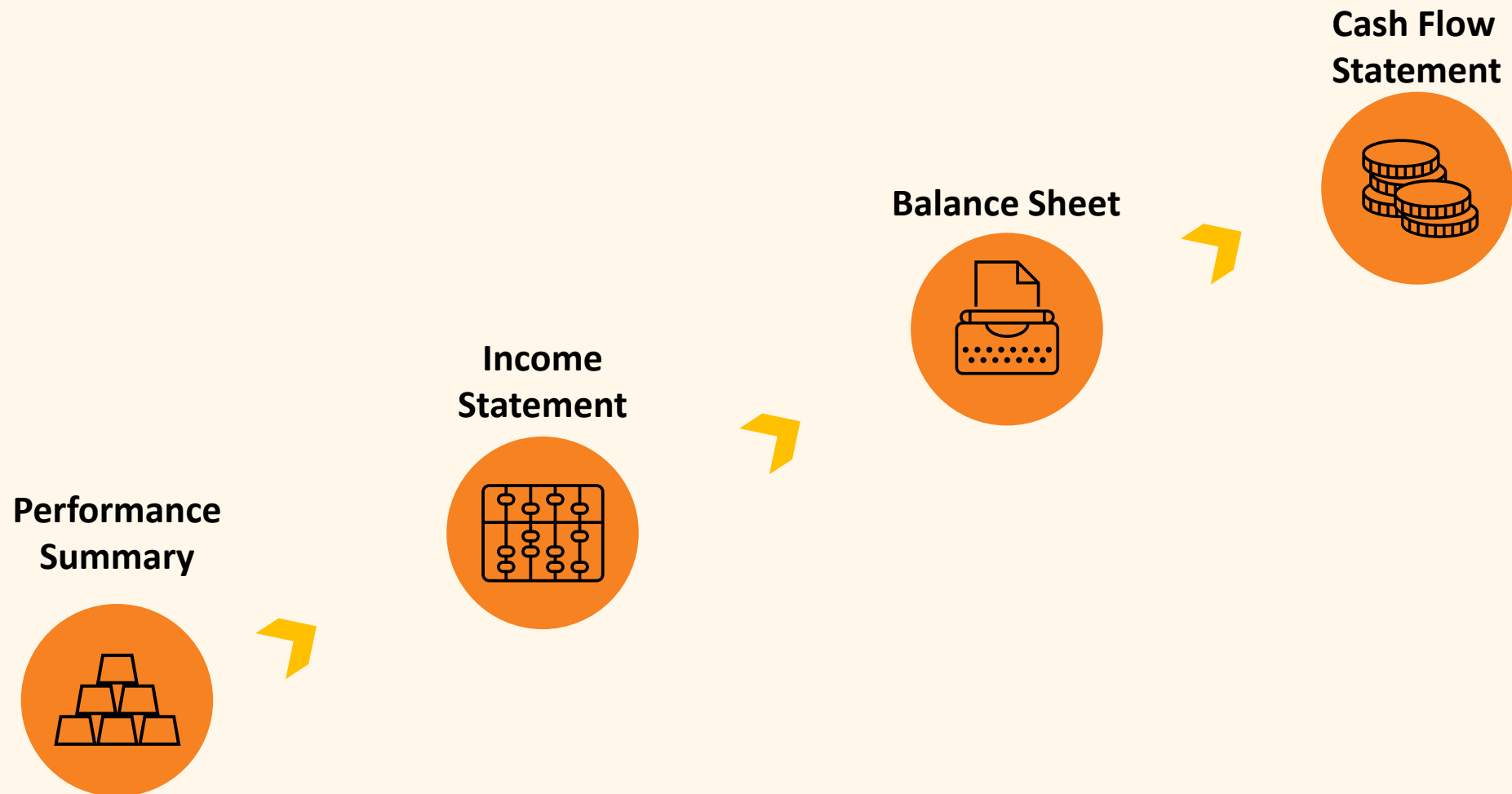
H1 2022

FINANCIAL RESULTS SUMMARY

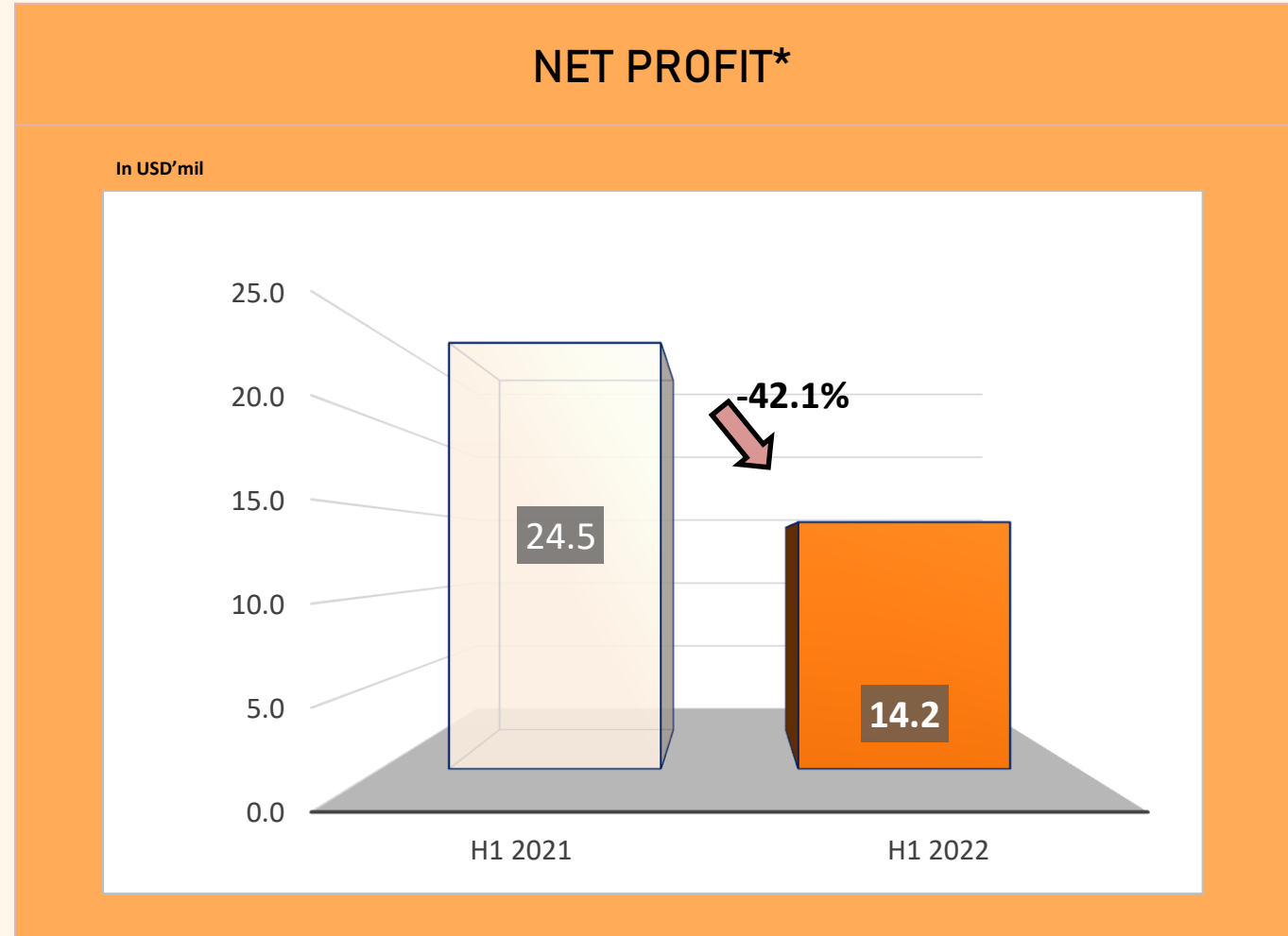
12 August 2022



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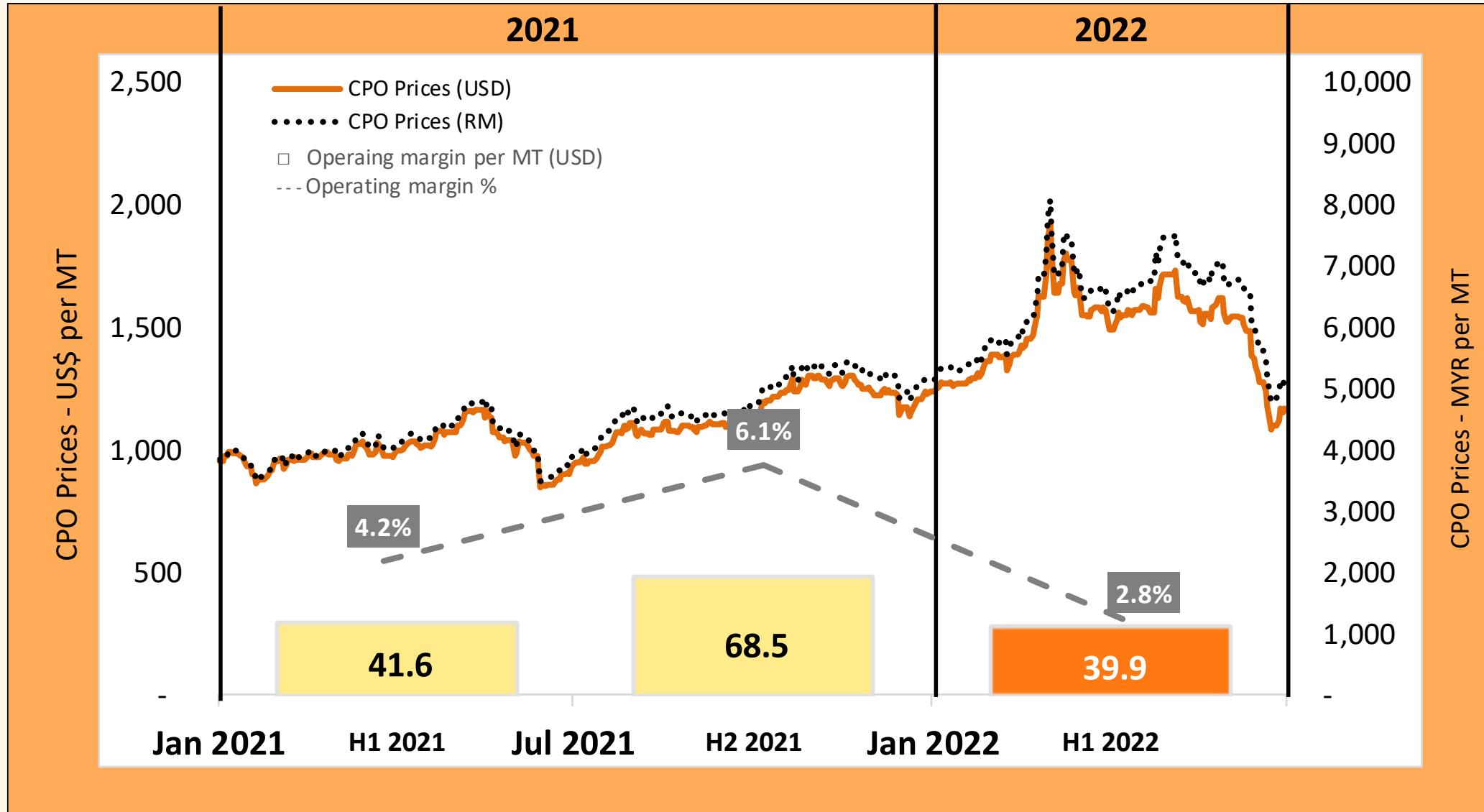


H1 PERFORMANCE SUMMARY



* Profit after tax attributable to equity holders of the Company

CPO PRICES vs OM PER MT



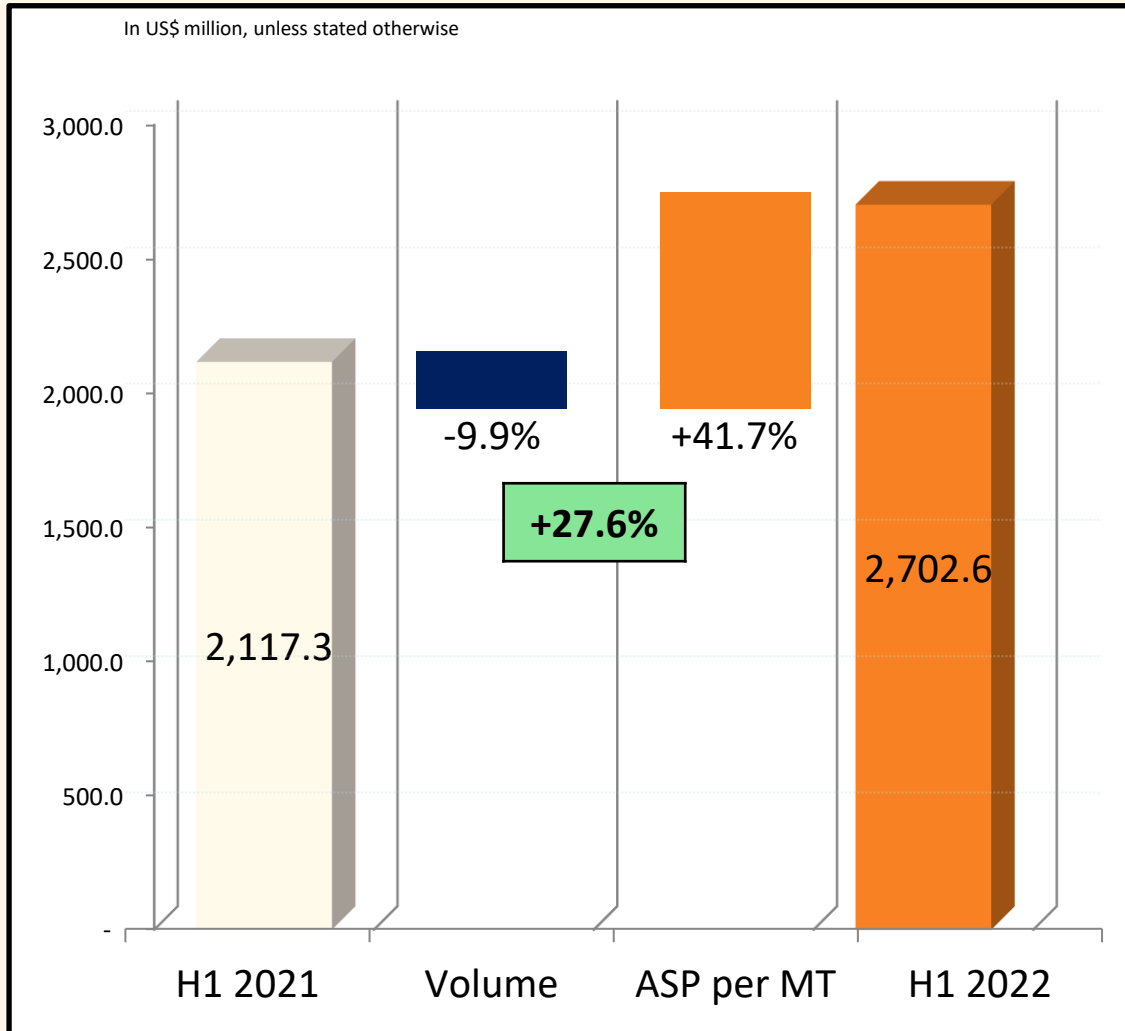
H1 INCOME STATEMENT

	H1 2022	H1 2021	% change
Sales volume (MT'000)	1,914.0	2,124.5	-9.9%
<i>Average selling prices per MT (US\$)</i>	1,412.0	996.6	41.7%
Revenue	2,702.6	2,117.3	27.6%
OM per MT (US\$)	39.9	41.6	-4.1%
Operating margin ("OM")	76.4	88.4	-13.6%
Operating margin (%)	2.8%	4.2%	-33.3%
Other income/(losses)	3.5	(0.1)	n.m.
Overheads	(59.0)	(51.7)	14.3%
Finance costs	(6.4)	(4.0)	60.2%
Profit before tax	14.6	32.6	-55.3%
Income tax	(3.8)	(8.4)	-54.7%
Non-controlling interest	3.4	0.3	1167.9%
Net profit *	14.2	24.5	-42.1%

In US\$ million, unless stated otherwise

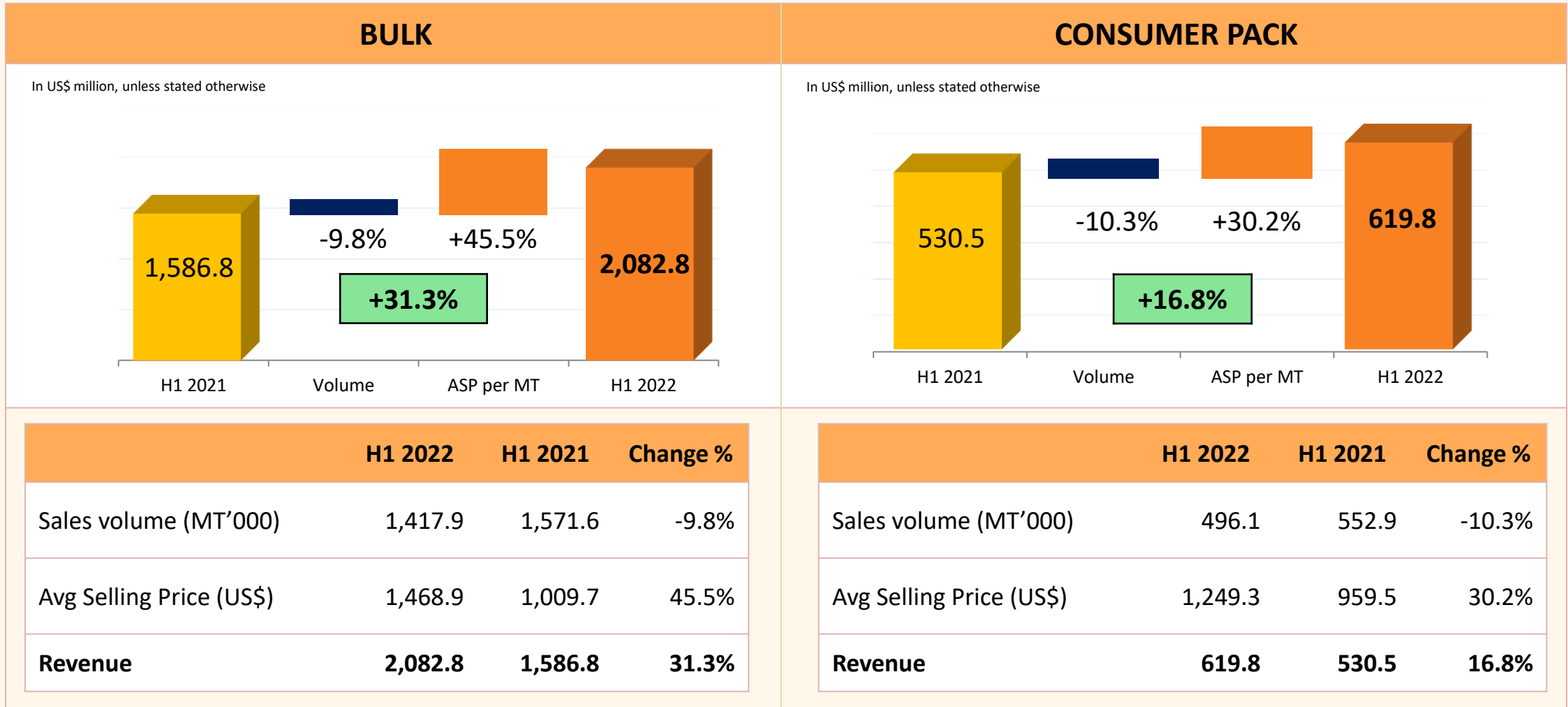
* Profit after tax attributable to equity holders of the Company

H1 SALES VOLUME & REVENUE



Total	H1 2022	H1 2021	Change %
Sales volume (MT'000)	1,914.0	2,124.5	-9.9%
Avg Selling Price (US\$)	1,412.0	996.6	41.7%
Revenue	2,702.6	2,117.3	27.6%

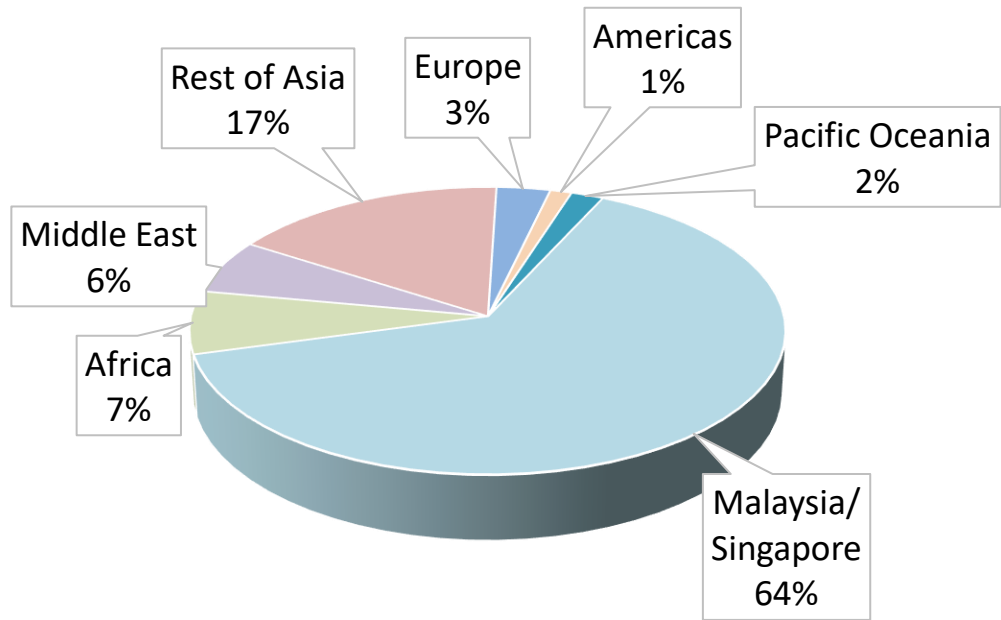
H1 SEGMENTAL SALES VOLUME & REVENUE



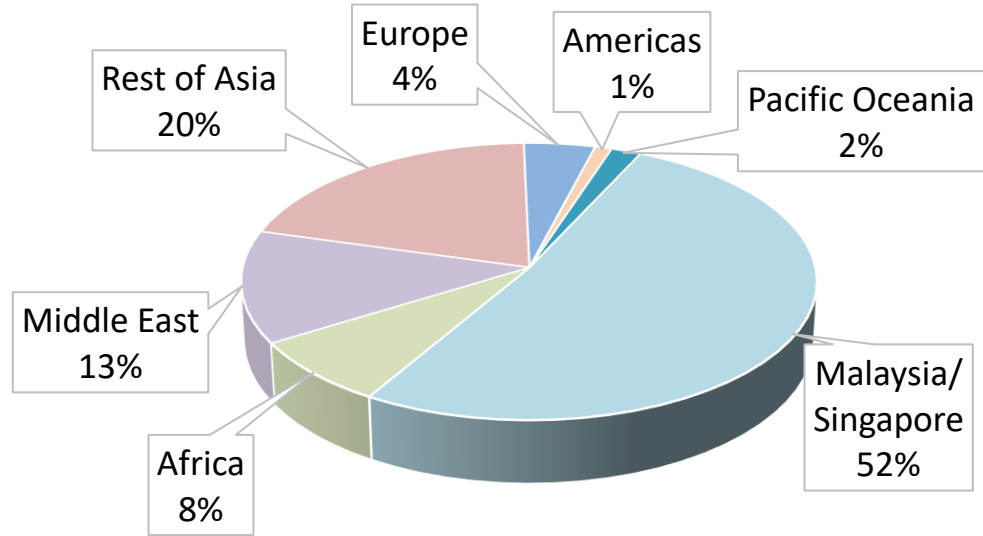
H1 GEOGRAPHICAL SPREAD - REVENUE

TOTAL

Based on Billing address of the customer



H1 2022

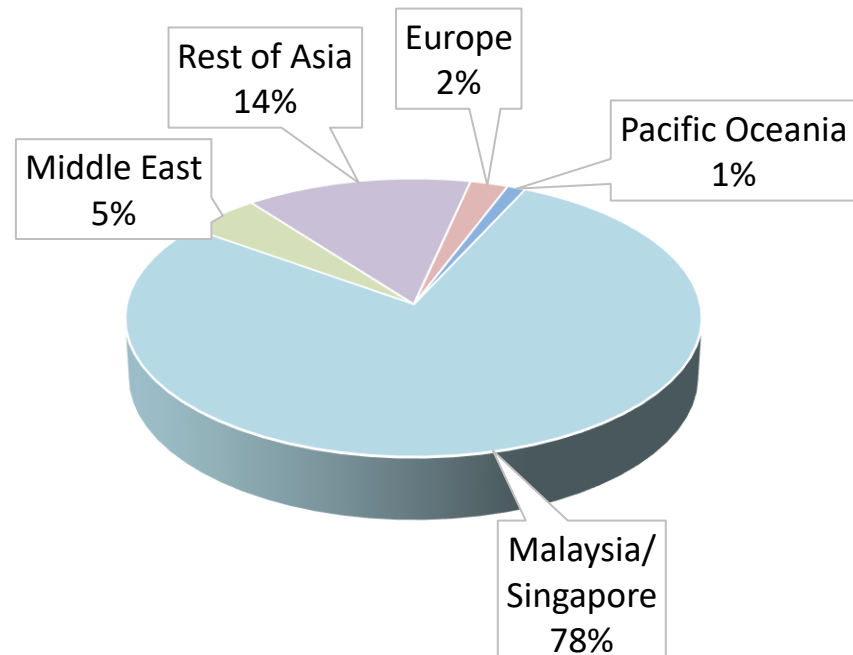


H1 2021

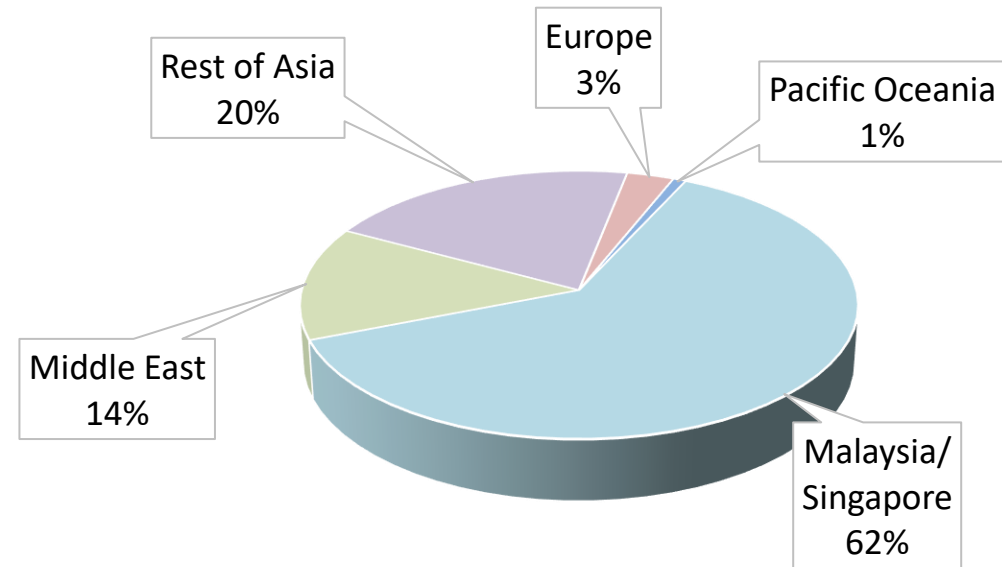
H1 SEGMENTAL GEOGRAPHICAL SPREAD - REVENUE

BULK

Based on Billing address of the customer



H1 2022

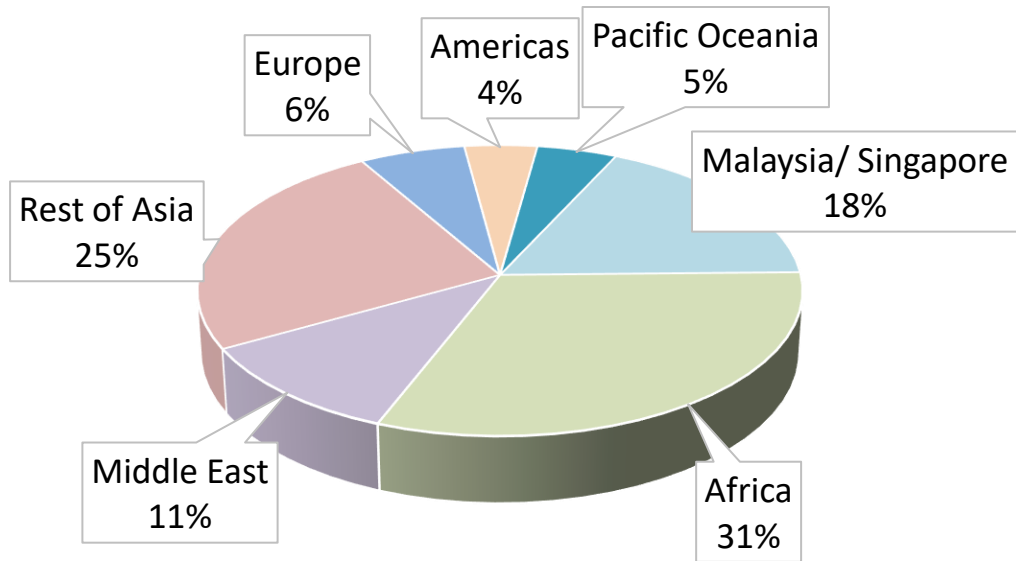


H1 2021

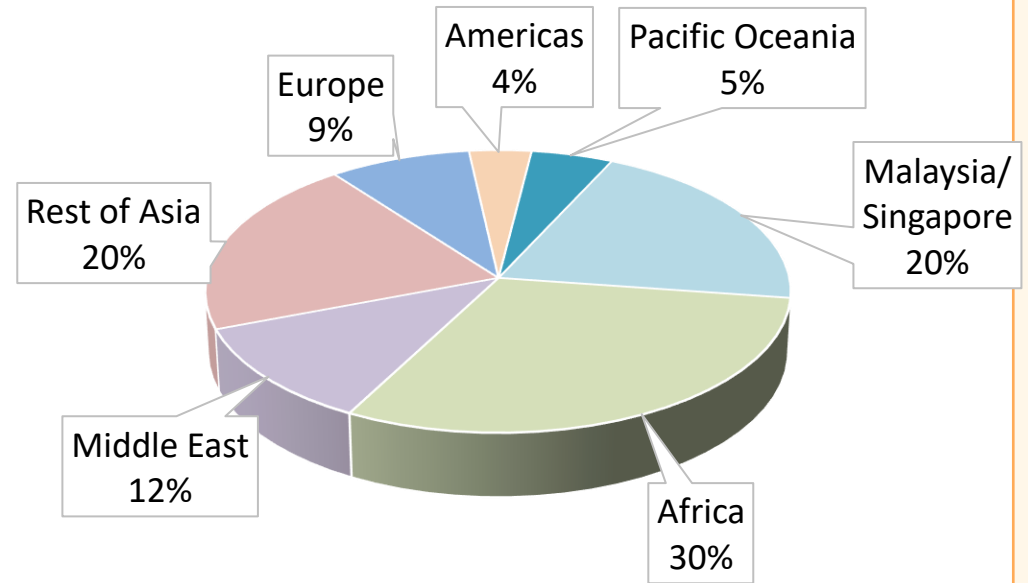
H1 SEGMENTAL GEOGRAPHICAL SPREAD - REVENUE

CONSUMER PACK

Based on Billing address of the customer

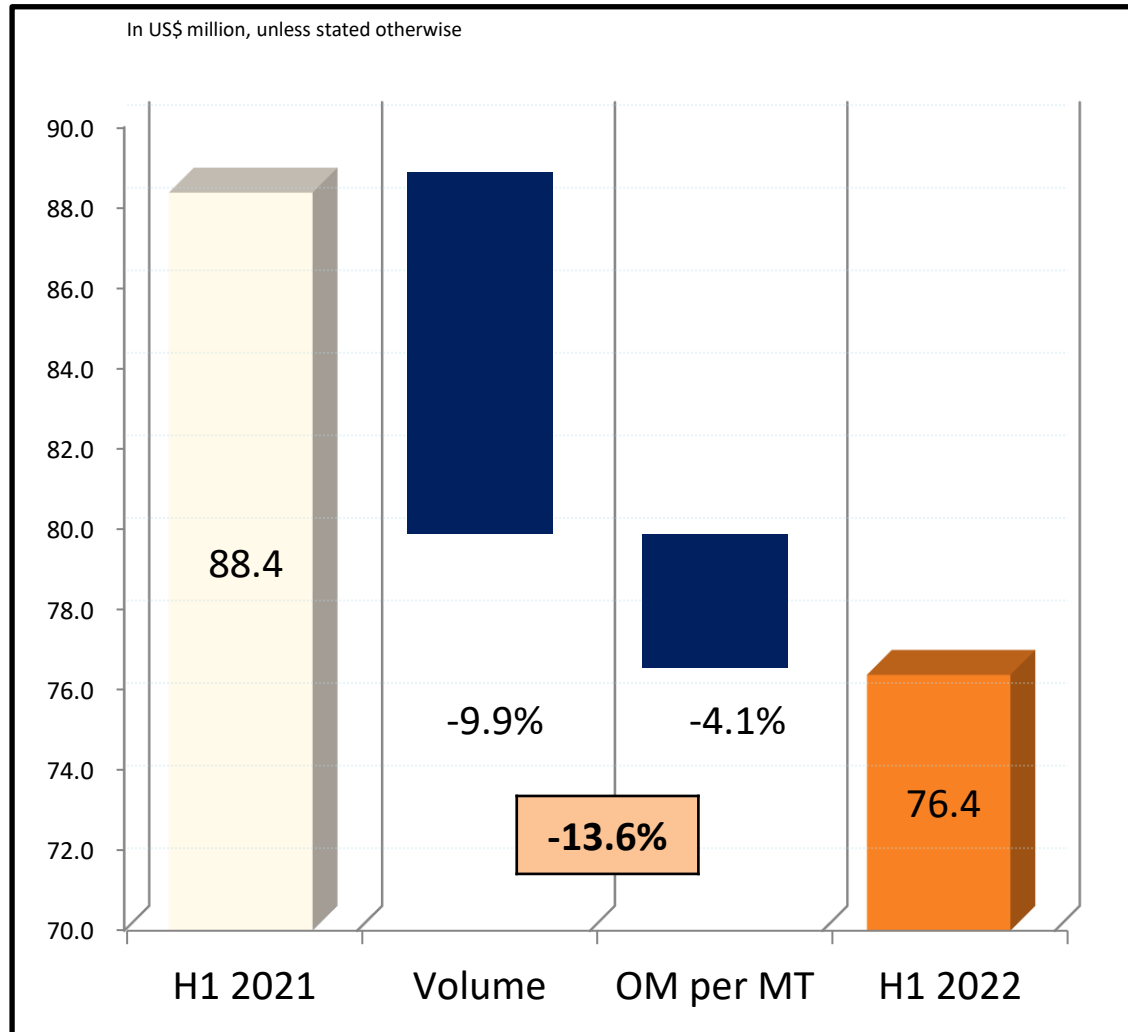


H1 2022



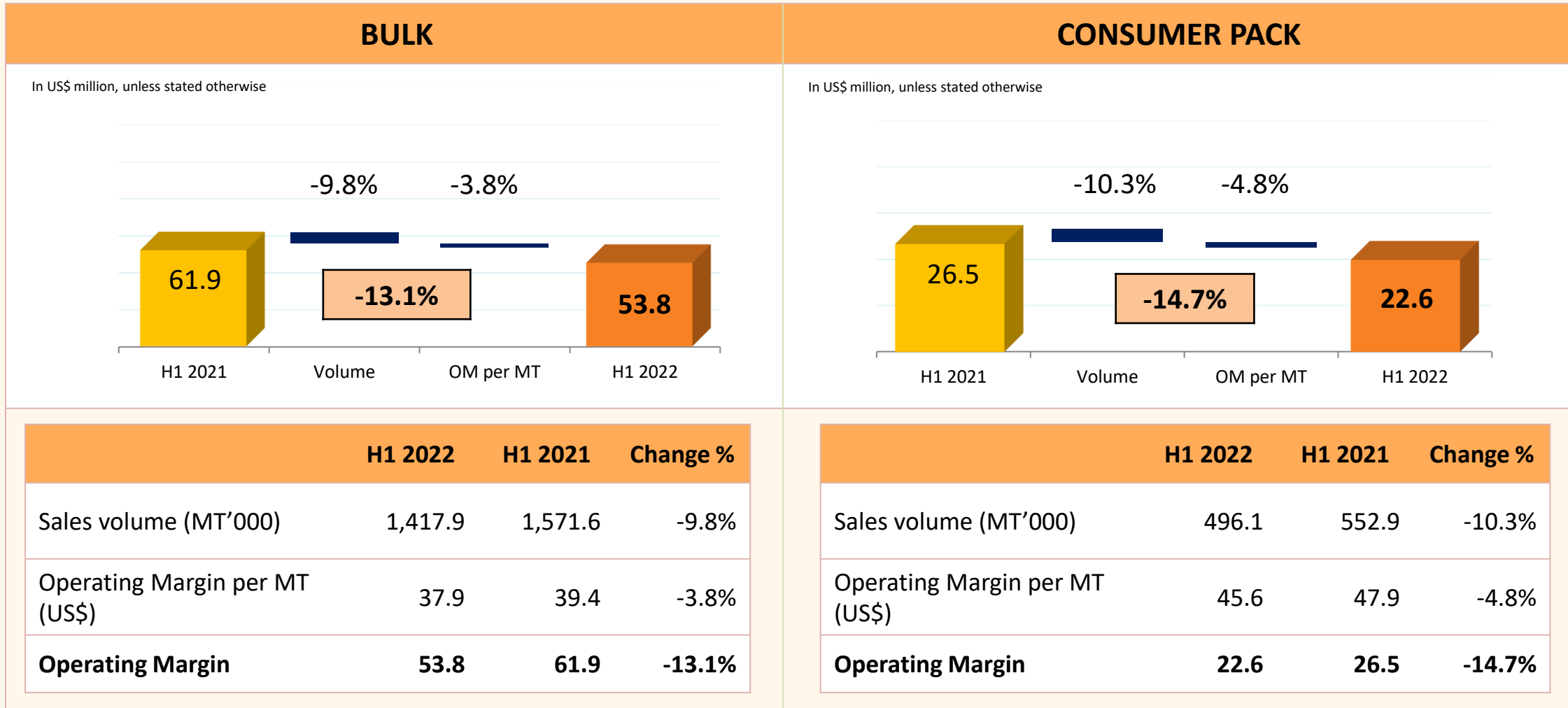
H1 2021

H1 OPERATING MARGIN



Total	H1 2022	H1 2021	Change %
Sales volume (MT'000)	1,914.0	2,124.5	-9.9%
Operating Margin per MT (US\$)	39.9	41.6	-4.1%
Operating Margin	76.4	88.4	-13.6%

H1 SEGMENTAL OPERATING MARGIN



Today
Leveraging Opportunities

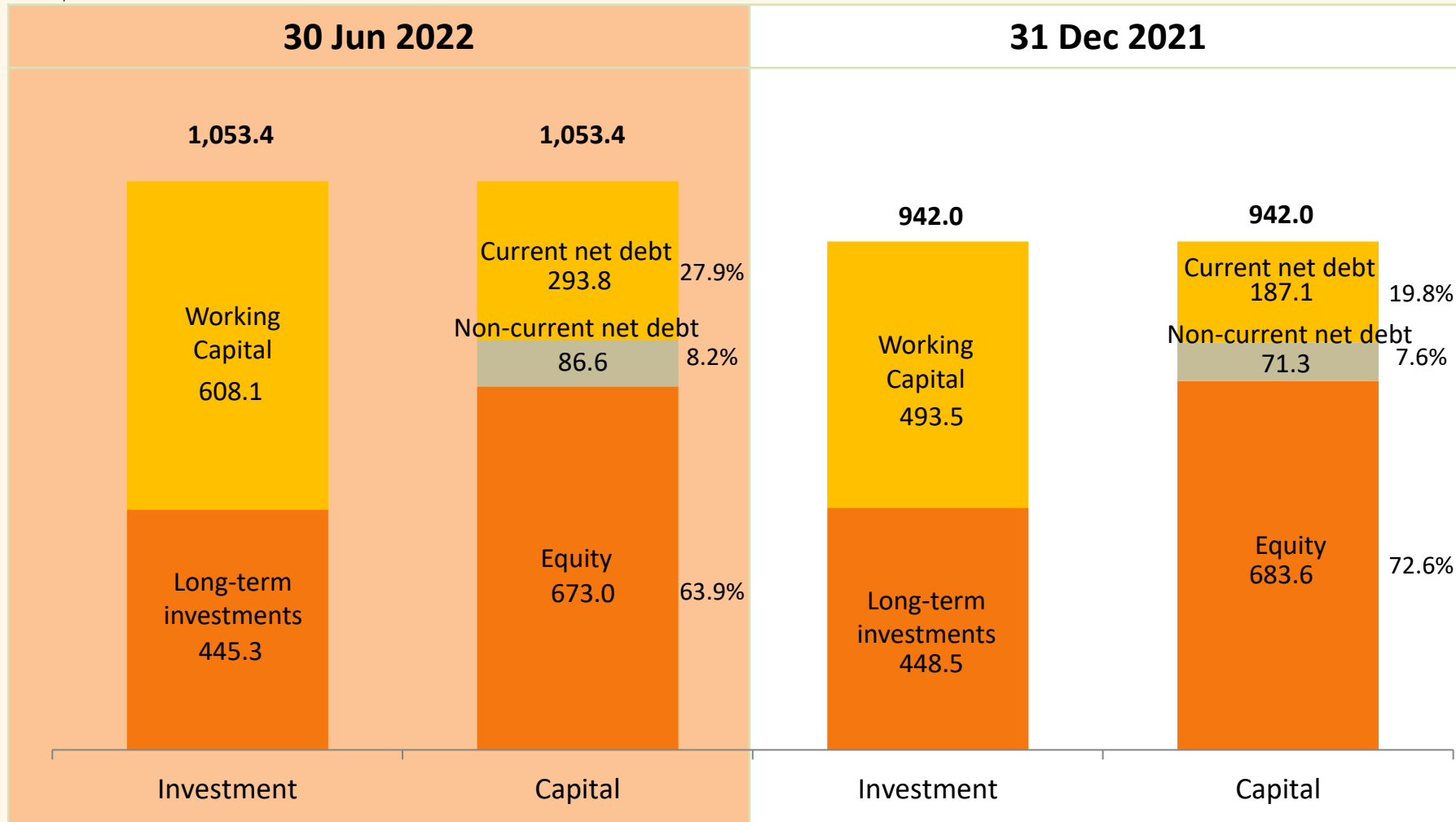
Tomorrow
Seeding Possibilities



BALANCE SHEET

SOURCE & APPLICATION OF CAPITAL

In US\$ million

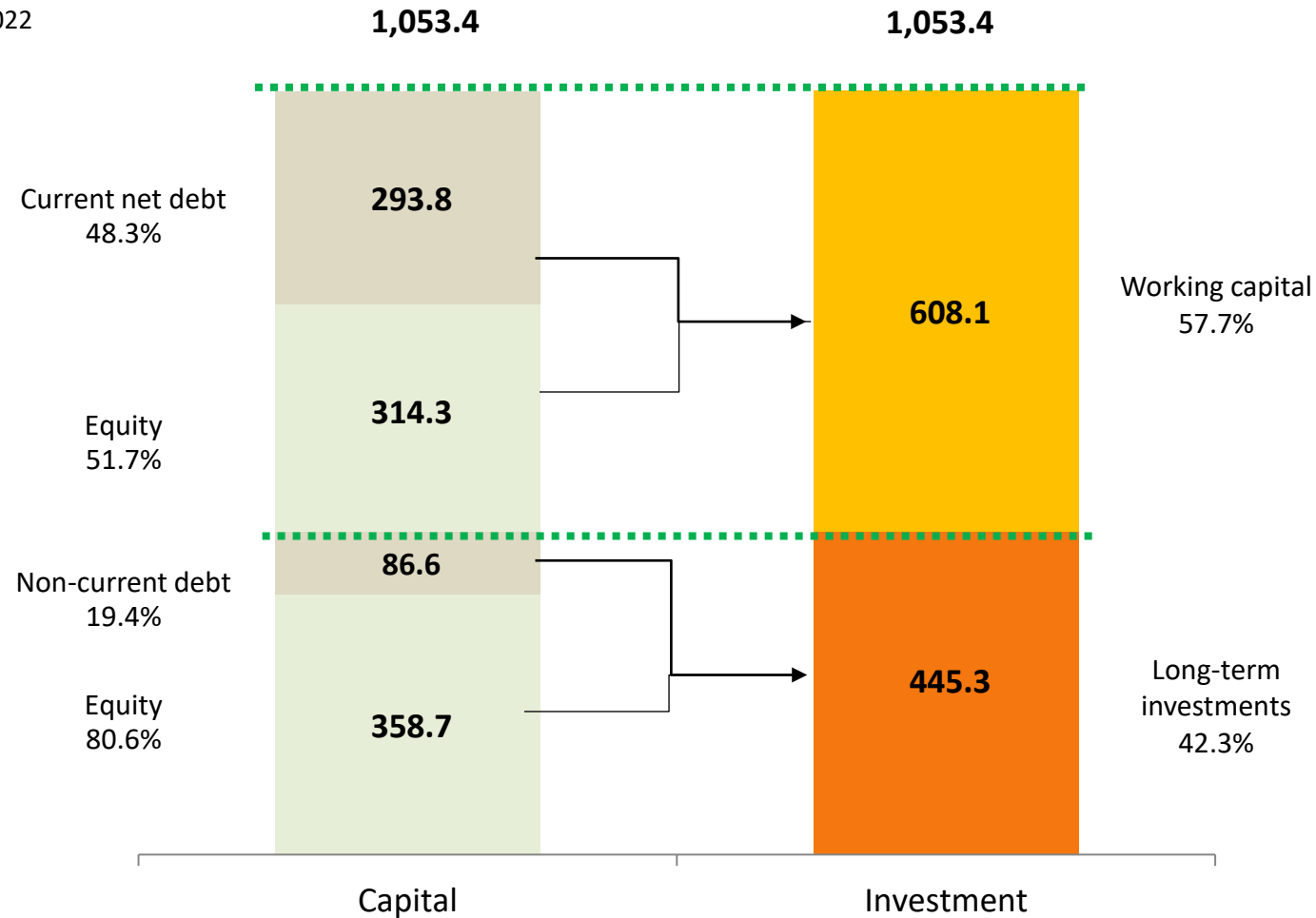


SOURCE & APPLICATION OF CAPITAL

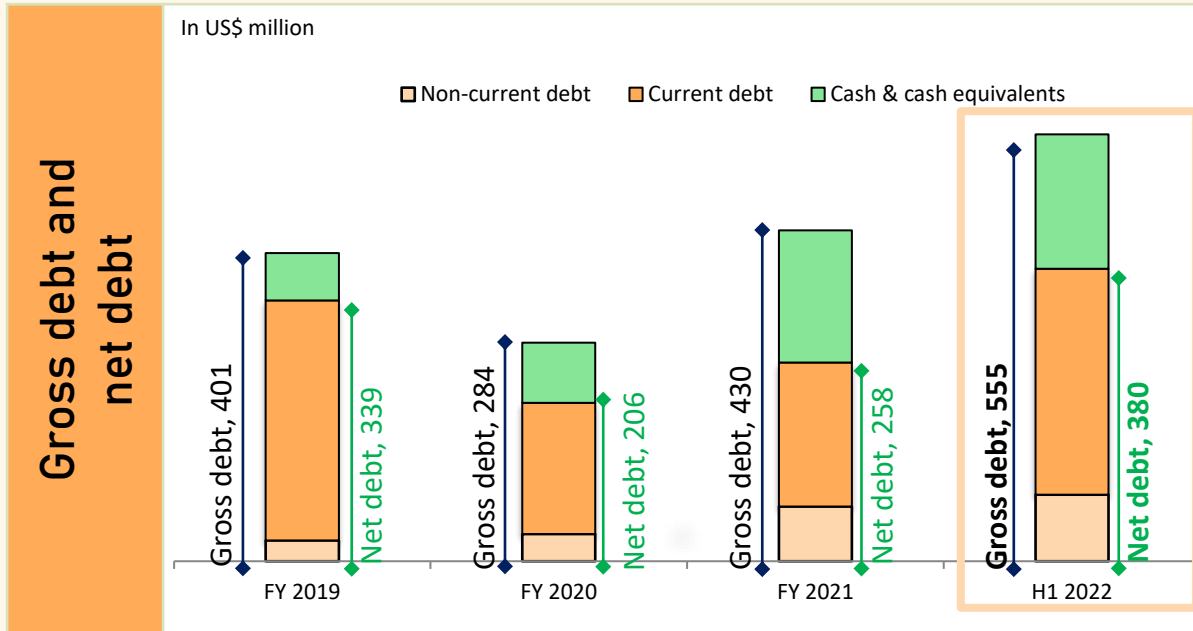
In US\$ million	30-Jun-22	%	31-Dec-21	%	Change
Long-term investments	445.3	42.3%	448.5	47.6%	-0.7%
Working capital	608.1	57.7%	493.5	52.4%	23.2%
Total investments	1053.4		942.0		11.8%
Equity	673.0	63.9%	683.6	72.6%	-1.6%
Gross debt	554.8		430.2		29.0%
Cash	174.4		171.8		1.5%
Net debt (Gross debt less Cash)	380.4	36.1%	258.4	27.4%	47.2%
Total capital	1053.4		942.0		11.8%

SOURCE & APPLICATION OF CAPITAL

Balance Sheet as at 30 June 2022
In US\$ million

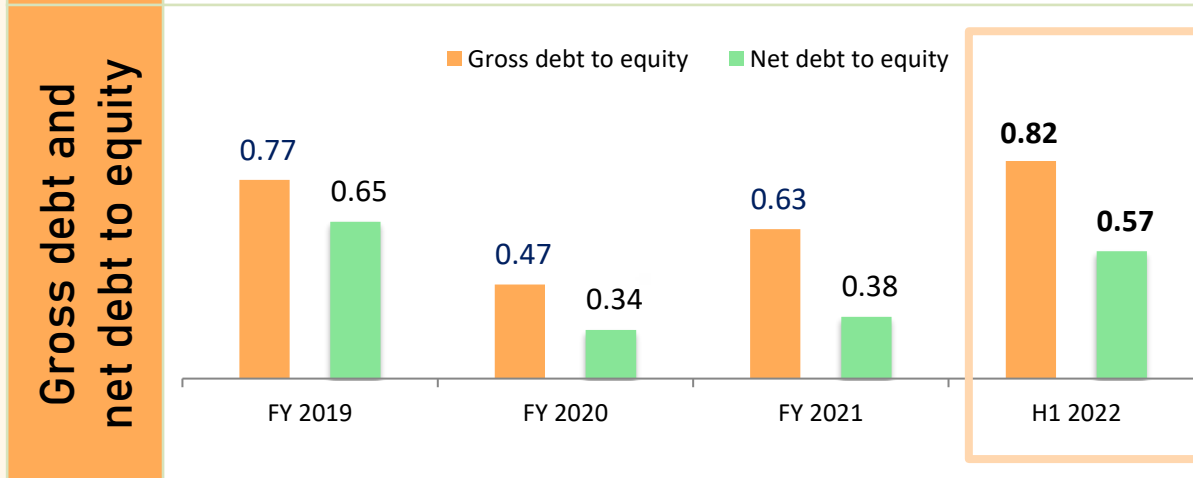


LIQUIDITY



Term loan repayment schedule (in US\$ million)

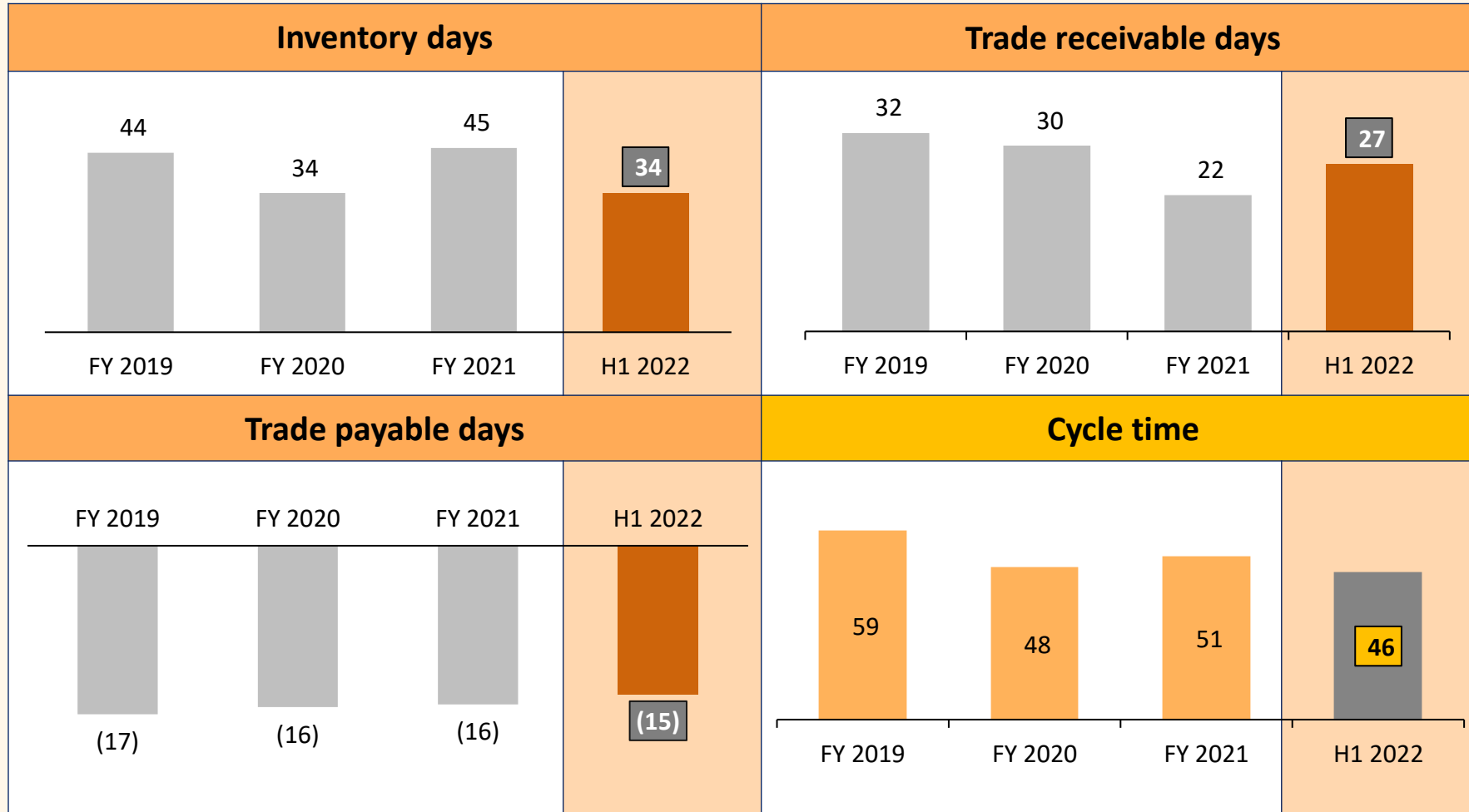
6 months ending 31 Dec 2022	9.2
FY 2023	20.6
FY 2024	20.0
FY 2025	17.9
FY 2026	14.4
FY 2027	10.9
After FY 2027	13.0
Total	106.0



Trade finance facilities utilisation

Facility	Utilised	Utilised %
Facility	583.2	
Utilised	474.2	81.3%
Unutilised Facility (A)	109.0	
Cash and Cash equivalents (B)	174.4	
Total Liquidity (A) + (B)	283.4	

CYCLE TIME *



* Cycle time is calculated as Inventory days + Trade receivable days - Trade payable days

Today
Leveraging Opportunities

Tomorrow
Seeding Possibilities



CASH FLOW
STATEMENT

CASH FLOW STATEMENT

In US\$ million

	H1 2022	H1 2021
Operating cash flows before working capital changes	33.1	51.4
Changes in operating assets and liabilities	(111.6)	(83.4)
Net interest and income tax payment	(16.5)	(11.8)
Net cash flows (used in)/from operating activities	(95.0)	(43.8)
Net cash flows from/(used in) financing activities	131.4	103.3
Net cash flows used in investing activities	(25.9)	(16.5)
Net change in cash and cash equivalents	10.5	43.0

Thank you

Any questions, contact:

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