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| Miscellaneous | | |
|---|-------------------------------------|--|
| * Asterisks denote mandatory information | | |
| Name of Announcer * | MEWAH INTERNATIONAL INC. | |
| Company Registration No. | CR-166055 | |
| Announcement submitted on behalf of | MEWAH INTERNATIONAL INC. | |
| Announcement is submitted with respect to * | MEWAH INTERNATIONAL INC. | |
| Announcement is submitted by * | TAN KIM TEW | |
| Designation * | SENIOR EXECUTIVE, CORPORATE SERVICE | |
| Date & Time of Broadcast | 11-May-2011 17:40:15 | |
| Announcement No. | 00107 | |
| >> Announcement Details | | |

| The details of the announcement start here | |
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| | |
| Announcement Title * | USE OF PROCEEDS FROM THE COMPANY'S INITIAL PUBLIC OFFERING |
| | |

Description

Attachments

Announcement_2011_018_IPO_proceeds.pdf
Total size = 98K
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MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

USE OF PROCEEDS FROM THE COMPANY'S INITIAL PUBLIC OFFERING

The Board of Directors of Mewah International Inc. (the "Company") wishes to announce that, since the date of the Initial Public Offering ("IPO"), the Company has utilised S\$38 million of the IPO proceeds, along with debt financing, to finance capital expenditure investments, in accordance with the use of proceeds as described in the section "Use of proceeds" of the Prospectus dated 16 November 2010.

The amount mentioned above is in addition to the utilisation of S\$50 million for working capital purpose announced on 7 Dec 2010, making total utilisation of S\$88 million.

The Company will continue to make periodic announcements on the utilisation of the IPO proceeds as and when such proceeds are materially deployed.

The initial public offering of the Company was sponsored by Credit Suisse (Singapore) Limited. (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this announcement.

Issued by MEWAH INTERNATIONAL INC. 11 May 2011