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Acquisitions and Disposals :: Non-Mandatory Disclosure :: PURCHASE OF INDUSTRIAL LAND IN MALAYSIA

* Asterisks denote mandatory information

Name of Announcer *	MEWAH INTERNATIONAL INC.
Company Registration No.	CR-166055
Announcement submitted on behalf of	MEWAH INTERNATIONAL INC.
Announcement is submitted with respect to *	MEWAH INTERNATIONAL INC.
Announcement is submitted by *	TAN KIM TEW
Designation *	EXECUTIVE, CORPORATE SERVICE
Date & Time of Broadcast	26-Jan-2011 20:34:31
Announcement No.	00124

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	PURCHASE OF INDUSTRIAL LAND IN MALAYSIA
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Description	<p>The Board of Directors of Mewah International Inc. (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Group has accepted an offer of 6 pieces of industrial land (the "land") in Malaysia (the "Purchase"). The land has a total site area of 31.39 acres and will be used for future expansion purposes.</p> <p>The purchase consideration is approximately MYR26.66 million (equivalent to SGD11.18 million) and will be funded by net proceeds from the initial public offering of the Company.</p> <p>Final documentation for the Purchase and its related agreements are expected to be completed shortly.</p> <p>None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the Purchase.</p> <p>The initial public offering of the Company was sponsored by Credit Suisse (Singapore) Limited. (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this announcement.</p> <p>Issued by MEWAH INTERNATIONAL INC. 26 January 2011</p>
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Attachments

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