



MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

ASSET ACQUISITIONS AND DISPOSALS:

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Mewah International Inc. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the followings:-

1. Establishment of New Subsidiary

The Group has established an indirect wholly owned subsidiary as detailed below:-

<i>Name of Subsidiary</i>	<i>Immediate Holding Company</i>	<i>Register Capital</i>	<i>Effective Ownership</i>	<i>Country of Incorporation</i>	<i>Rationale of Incorporation & Intended Activity</i>
Green World Innovation Pte. Ltd.	Mewah International Inc.	SGD 1 (Approx. USD 0.75)	100%	Singapore	Investment Holding
Green World Technology Pte. Ltd.	Mewah International Inc.	SGD 1 (Approx. USD 0.75)	100%	Singapore	Investment Holding
PT. Mega Bio Alam	1. 95% by Green World Innovation Pte. Ltd. 2. 5% by Green World Innovation Pte. Ltd.	IDR10,000 million (Approx. USD665,000)	100%	Indonesia	Investment Holding
PT. Mega Biomass Sejahtera	1. 95% by PT. Mega Bio Alam 2. 5% by Green World Innovation Pte. Ltd.	IDR10,000 million (Approx. USD665,000)	100%	Indonesia	Manufacturing and other related activities
Krispi Ivory Coast Limited SARL	Mewah Commodities Pte Ltd	200 million CFA Francs (Approx. USD331,000)	100%	Republic of Côte d'Ivoire, West Africa.	Trading and related activities

2. Acquisition of Share or Increase Shareholding in a Subsidiary

a) PT. Mas Bestari (“PTMB”)

The Group through its indirect wholly owned subsidiary, PT. Agro Perkasa has acquired 5% of shares in PTMB from PT. Rimbunan Putra at nominal value of IDR 8,809,000 per share, for a total purchase consideration of IDR 3,435,510,000 equivalent to approx.. USD 390,000. This is equivalent to 0.0507% of the latest audited consolidated net tangible assets of the Group. This acquisition is funded from internal accruals.

Following the acquisition, PTMB has become an indirect wholly owned subsidiary.

b) PT. Puncak Gemilang Lestari (“PTPGL”)

The Group through its indirect wholly owned subsidiary, PT. Agro Perkasa has acquired 5% of shares in PTPGL from PT. Rimbunan Putra at nominal value of IDR 13,273,000 per share, for a total purchase consideration of IDR 1,858,220,000 equivalent to approx. USD 140,000. This is equivalent to 0.0182% of the latest audited consolidated net tangible assets of the Group. This acquisition is funded from internal accruals.

Following the acquisition, PTPGL has become an indirect wholly owned subsidiary.

The above transactions did not have any material impact on the consolidated net tangible assets or earning per share of the Company for the financial year ended 31 December 2023.

None of the Company’s directors and substantial shareholders have any interest, whether direct or indirect, in the above investments and acquisitions.

Issued by,

MEWAH INTERNATIONAL INC.

14th August 2023