

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

DISCLOSURE PURSUANT TO RULE 704 (31) OF THE SGX-ST LISTING MANUAL

Mewah International Inc. (the "Company", and together with its subsidiaries, the "Group") wishes to announce that one of its indirect wholly owned subsidiary in Malaysia has completed the acceptance of Ioan of RM 200,000,000 (equivalent to approx. USD 44.0 million) granted by United Overseas Bank (Malaysia) Bhd. (the "Facility").

The loan is repayable over five years.

The Facility contains a specified condition that Dr. Cheo Tong Choon @ Lee Tong Choon's along with his spouse, his children, his siblings and his siblings' spouses and children ("Cheo Family") shall remain as the direct or indirect controlling shareholders of Mewah International Inc. with at least 33% of the issued shares of Mewah International Inc. till the loan is fully repaid.

As at the date of this announcement the effective shareholding of "Cheo Family" is in excess of this specific condition of the "Facility".

Issued by

MEWAH INTERNATIONAL INC.

7th October 2022