

From innovating



to offering

**DELIVERING PERFORMANCE
REALISING POSSIBILITIES**

Mewah International Inc.

ANNUAL GENERAL MEETING

28 April 2021

**Financial Highlights 2020
& COVID-19 Updates**

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Mewah International Inc.
Group Overview
&
Strategy

Group Overview



> 70 years
of operations

Products are sold to
customers in
> 100 countries

Total refining capacity of
3.5
million MT annually

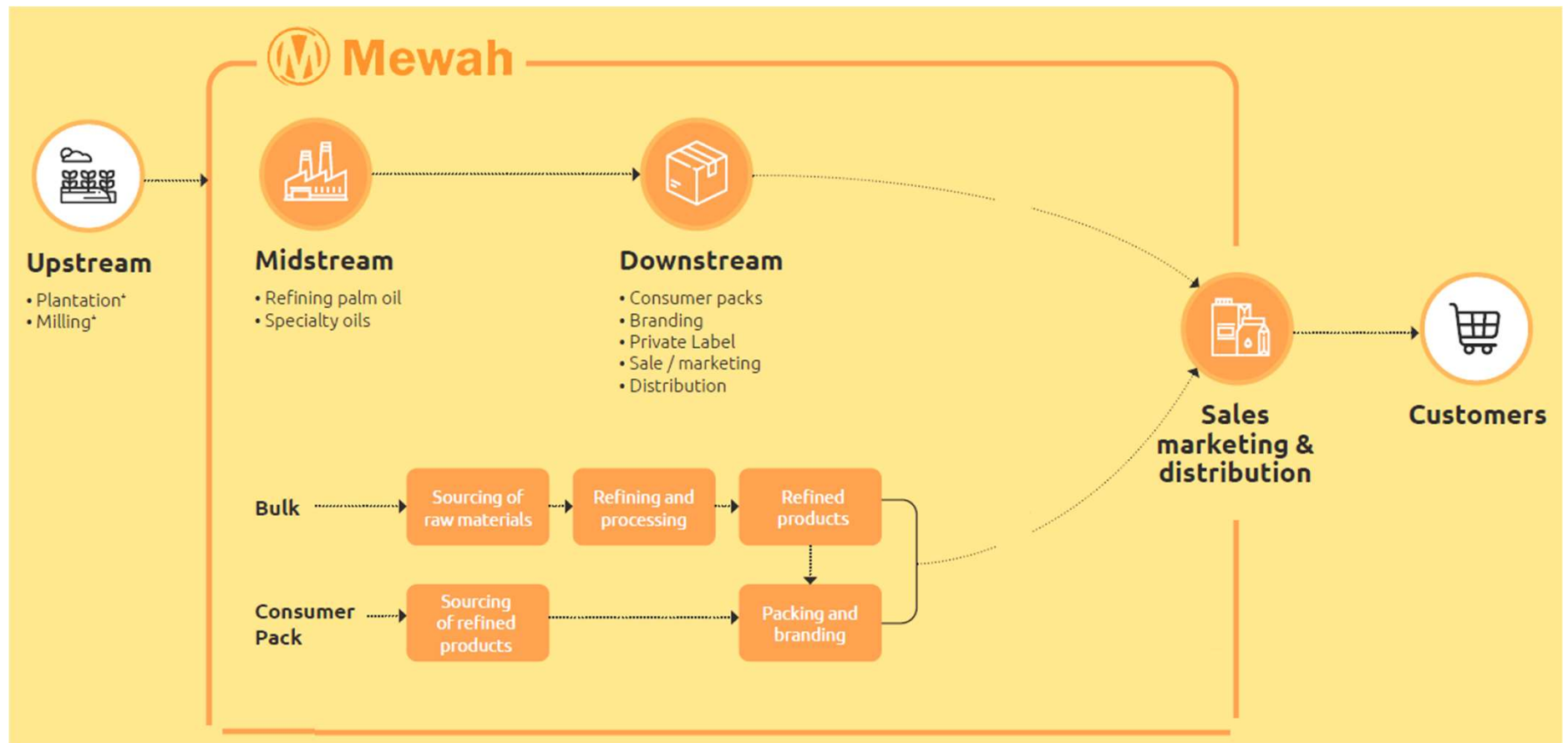
Sales volume of
4.8
million MT

Long established and
well recognised
brands
OKI & MOI



Group Overview

An **INTEGRATED AGRI-BUSINESS** focused on edible oils and fats.



* Plantation and milling plant in Indonesia are insignificant to the Group.

Group Overview



SALES AND MARKETING OFFICES

Malaysia, Singapore, Australia, China, Russia, Turkey, India, Ivory Coast, Thailand, USA, Benin, Ghana and Uganda

Our Brands

- OKI
- Moi
- FRY-OLA
- AROME
- Duke's
- KRISPO
- 安華牌 (Anhua)
- DELA
- TURKEY
- MONA
- CABBAGE BRAND

Malaysia

- 4 refining and processing plants
- 2 packing plants
- 1 biodiesel plant
- 1 dairy manufacturing plant

Singapore

- 1 packing plant

Indonesia

- 1 refining and processing plant
- 1 milling plant*
- 1 plantation*

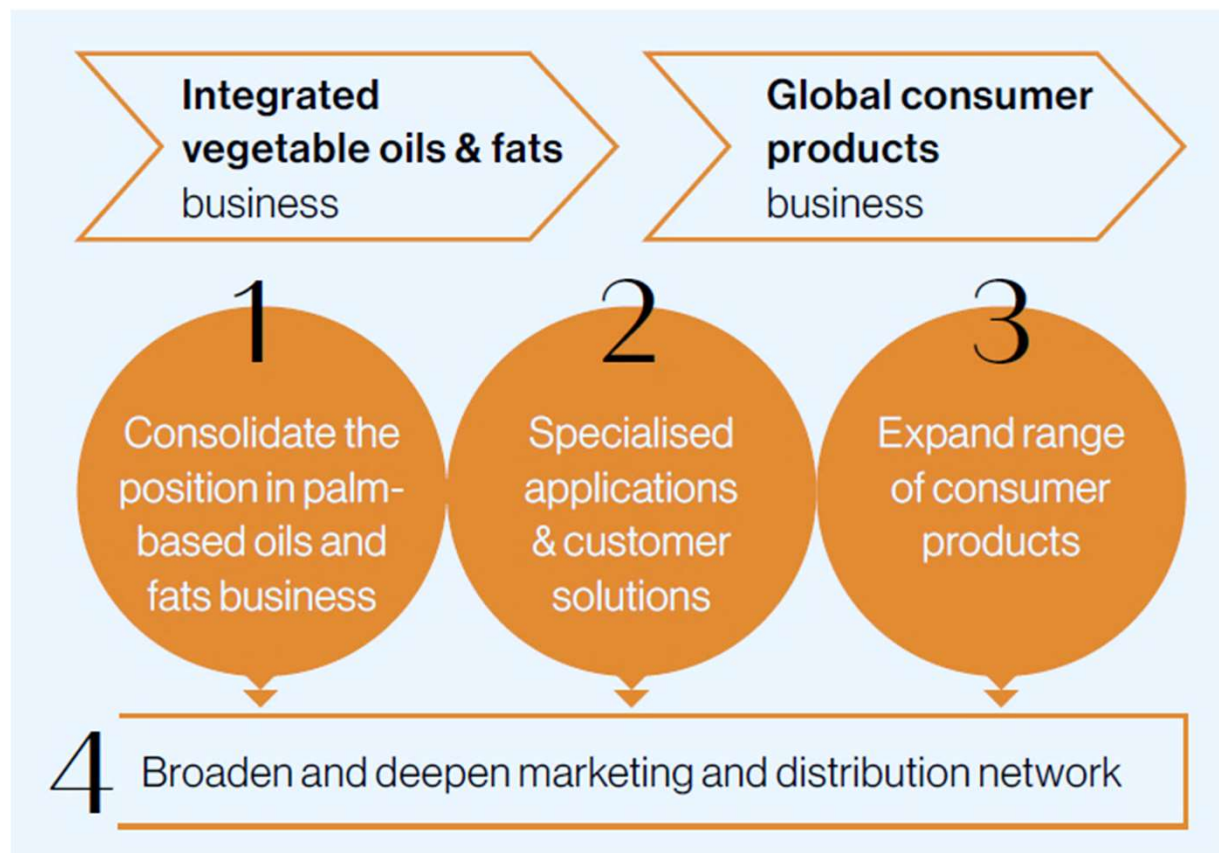
MANUFACTURING OPERATIONS
Malaysia, Singapore, Indonesia

* Plantation and milling plant in Indonesia are insignificant to the Group

Group Strategy

We are a global agri-business, focused on edible oils and fats with refineries and processing facilities in Malaysia, Singapore and Indonesia* established brands and sales to customers in over 100 countries. *(since 1st March 2021)

We are strategically positioning ourselves to become a global consumer products business by expanding range of consumer products, offering specialised applications and customer solutions while consolidating our position in oils and fats business.



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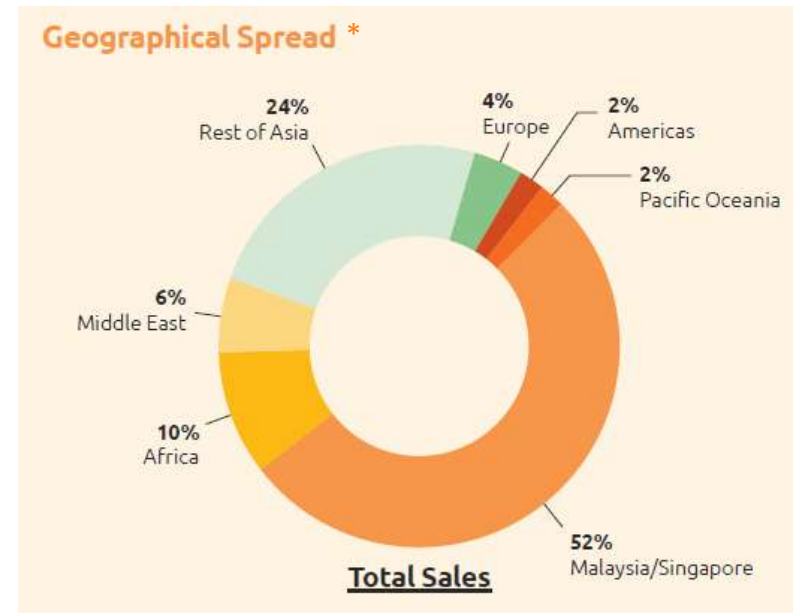
Mewah International Inc.

Financial Highlights 2020

Key Financial Highlights 2020 | Income Statement



- ❑ *Marking the 10th year anniversary of its IPO, Mewah achieved record operational margin of US\$240.5 million and net profit of US\$86.5 million*
- ❑ *Demonstrated the resilience of its business model during COVID-19 induced global disruptions with all-time high sales volume of 4.8 million metric tonnes*
- ❑ *Well diversified sales revenue, products were sold to > 140 countries*
- ❑ *Proposed a final dividend of SGD0.0060 per share*



* Based on billing address of the customer

Revenue

US\$3.4 bil

+22.3% y-o-y

Sales volume

4.8 mil MT

+5.6% y-o-y

Operating margin per MT

US\$49.9

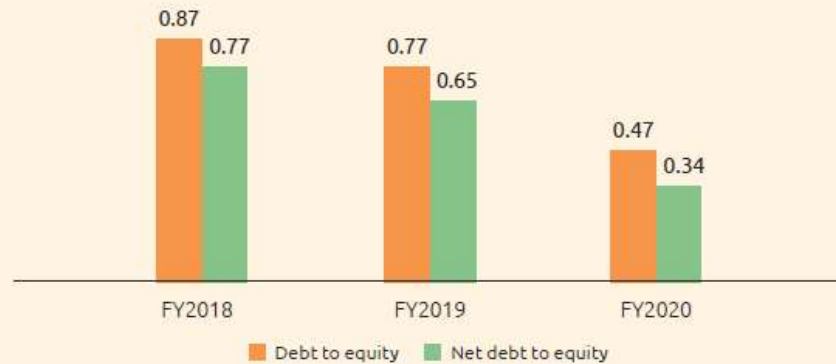
+116.0% y-o-y

PAT

US\$86.5 mil

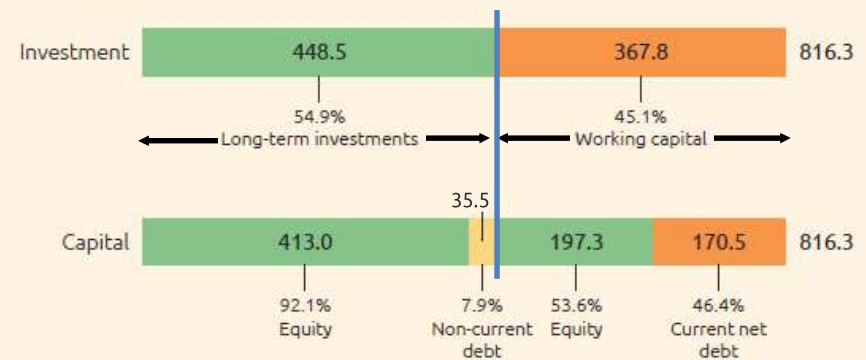
+643.1% y-o-y

Debt to equity and net debt to equity



Balance sheet (US\$'mil)

31 Dec 2020



- ❑ Maintained strong balance sheet to support growth plans with low net debt to equity ratio of 0.34
- ❑ Generated healthy operating cash flows of US\$161.2 million due to higher operating margins and efficient working capital management despite a nearly decade high average palm oil price

Net debt to equity

0.34

NAV per share

40.73

US cents

Net cash flows from
operating activities

US\$161.2 mil

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COVID-19 Updates

Put people safety first

Our key priority remains health and safety of our employees, families and business partners and taken necessary measures such as:

- Safe working environment
- Team split
- Working from home

Strategy to maintain business continuity

- Classified as essential services and enables us to operate within the set local regulations and guidelines
- Diversification of product offering and strong marketing and distribution network have allowed us to manage the opportunities during the pandemic

Thank you

Mewah International Inc.
FY2020 Annual General Meeting Presentation
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