



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

ASSET ACQUISITIONS AND DISPOSALS:

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Mewah International Inc. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the following:-

1. Establishment of New Subsidiary

The Group has established indirect wholly owned subsidiaries, as detailed below:-

<i>Name of the Subsidiary</i>	<i>Immediate Holding Company</i>	<i>Register Capital</i>	<i>Effective Ownership</i>	<i>Country of Incorporation</i>	<i>Intended Activities</i>
HG Global Oils & Fats Co., Ltd	Hua Guan Inc.	EUR 15,000 (approx. USD 18,500)	100%	Malaysia	Trading
Krispi Niger Limited	Ngo Chew Hong Corporation Pte. Ltd.	CFA 1,000,000 (approx. USD 2,000)	100%	Niger	Trading

2. Acquisition of Share or Increase Shareholding in a Subsidiary

The Group through its wholly owned subsidiary has acquired 5% of issued shares in PT. Agro Perkasa from PT. Rimbunan Putra at a purchase consideration of USD 300,000 and the consideration was arrived at on a willing buyer, willing seller basis. This is equivalent to 0.06% of the latest audited consolidated net tangible assets of the Group. The book value of the share is USD 12,000.

PT. Agro Perkasa has changed its business activities from refinery to investment holding company and has become a wholly-owned subsidiary of the Group.

The above transactions did not have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ended 31 December 2020.

None of the Directors or Substantial Shareholders of the Company have any direct or indirect interest in the above investments and acquisition.

Issued by

MEWAH INTERNATIONAL INC.

26 February 2021