



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

ASSET ACQUISITIONS AND DISPOSALS:

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Mewah International Inc. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the following:-

1. Establishment of New Subsidiary

The Group has established an indirect wholly owned subsidiary, as detailed below:-

<i>Name of the Subsidiary</i>	<i>Immediate Holding Company</i>	<i>Register Capital</i>	<i>Effective Ownership</i>	<i>Country of Incorporation</i>	<i>Intended Activities</i>
Centennial Trading DMCC	Hua Guan (S) Pte. Ltd.	AED 50,000 (approx. USD 14,000)	100%	United Arab Emirates	Trading

2. Acquisition of Share or Increase Shareholding in a Subsidiary

The Company has acquired 1,000 shares of MOI International (Australia) Pty Ltd (“MOI Australia”) from its minority shareholder Trupps Pty Ltd as trustee of the Trupps Family Trust at a consideration of AUD 2,000,000 (appx. USD 1,428,000) through its wholly owned subsidiary One Marthoma (CI) Inc.

MOI Australia is an indirect subsidiary of the Company incorporated in Australia and its principal activity is trading. This transaction increases the shareholding of the Group in MOI Australia from 76% to 86%. The cash consideration was arrived at on a willing-buyer and willing-seller basis and the net book value of the shares acquired was approximate of USD 880,000. The transaction was financed by internal accruals.

The above transactions are not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2020.

None of the Directors or Substantial Shareholders of the Company have any direct or indirect interest in the above investments and acquisition.

Issued by

MEWAH INTERNATIONAL INC.

14 August 2020