



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

**ANNOUNCEMENT PURSUANT TO RULE 704 (31) OF THE LISTING MANUAL
- Term Loan Facility granted by ICICI Bank Limited, Singapore Branch**

Mewah International Inc. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that its wholly owned subsidiary, Ngo Chew Hong Edible Oil Pte. Ltd., has completed the acceptance of Term Loan of USD20.0 million granted by ICICI Bank Limited, Singapore Branch. (the “Facility”).

The loan is repayable over 72 months.

The Facility contains a condition making reference to shareholding interest of Cheo Family (comprises of Dr. Cheo Tong Choon, his natural parents, his spouse, his children, his siblings and his siblings’ spouses and children of siblings). The condition mentioned that Cheo Family shall own, directly or indirectly 51% of the equity paid up capital of the Company on the date of the Facility Agreement and as long as the Facility remains outstanding.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the facility.

Issued by

MEWAH INTERNATIONAL INC.

30 October 2018