



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

ASSET ACQUISITIONS & DISPOSALS

Mewah International Inc. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the followings:-

1) Establishment of New Subsidiary

The Company has been established an indirect wholly owned subsidiary, as detailed below:-

<i>Name of the Subsidiary</i>	<i>Immediate Holding Company</i>	<i>Effective Ownership</i>	<i>Country of Incorporation</i>	<i>Intended Activities</i>
MOI Foods Guinea Conakry Limited	Ngo Chew Hong Corporation Pte. Ltd.	100%	Conakry, Guinea	Trading

2) Completion of Acquisition

Referring to the announcement dated 28 October 2016 in relation to the Conditional Sale and Purchase Agreement to acquire 95% of equity shares in PT Angso Duo Sawit (“Acquisition”), an Indonesian company engaged in the palm oil business.

Pursuant to the fulfilment of the condition precedents, the Company has completed the Acquisition.

With the completion of the Acquisition, PT Angso Duo Sawit is now an 95% owned subsidiary held by the Company.

The above transactions are not expected to have any significant impact on the earning per share and consolidated net tangible assets of the Company for the financial year ending 31 December 2018.

None of the directors or substantial shareholders of the Company has any direct or indirect interest in the transactions.

Issued by

MEWAH INTERNATIONAL INC.

10 August 2018