



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

CHANGES TO SUBSIDIARIES

Mewah International Inc. (the “Company”, and together with its subsidiaries, the ‘Group’) wishes to announce the followings:

1. Winding Up of Dormant Subsidiaries

The Group has decided to liquidate Indonesia incorporated dormant subsidiaries PT Timuran Agro and PT. Utara Agro under Member Voluntary Liquidation and is in the progress of appointment of liquidator.

2. Re-organisation of Subsidiary

The Group has changed the ownership structure for PT. Nilam Surya Jaya. Earlier a wholly owned indirect subsidiary of the Company through Cavenagh House International Inc., it has now become wholly owned indirect subsidiary of the Company through Ngo Chew Hong Investment Pte. Ltd..

3. Establishment of New Subsidiaries

The Group has established indirect subsidiaries, as detailed below:-

| <i>Name of the Subsidiary</i> | <i>Immediate Holding Company</i> | <i>Effective Ownership</i> | <i>Country of Incorporation</i> | <i>Intended Activities</i> |
|--------------------------------------|---|-----------------------------------|--|-------------------------------------|
| MOI Foods Cameroon Limited | Ngo Chew Hong Corporation Pte. Ltd. | 100% | Cameroon | Trading in Agricultural Commodities |
| MOI Foods Ghana Limited | Ngo Chew Hong Corporation Pte. Ltd | 100% | Ghana | Trading in Agricultural Commodities |
| Peng Hong Pte. Ltd. | Ngo Chew Hong Industries Pte Ltd | 100% | Singapore | Logistics Operations |

Above transactions are not expected to have any significant impact on the earning per share and consolidated net tangible assets of the Company for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has any direct or indirect interest in the transaction.

Issued by
MEWAH INTERNATIONAL INC.
27 February 2017